



RESPONSIBLE
BUSINESS FORUM
ON SUSTAINABLE
DEVELOPMENT



TRANSFORMING AFRICA'S
DEVELOPMENT THROUGH INNOVATION,
YOUTH AND TECHNOLOGY
JOHANNESBURG 25 - 27 JUNE 2018



RESPONSIBLE BUSINESS FORUM ON SUSTAINABLE DEVELOPMENT, AFRICA Johannesburg, 25 – 27 June 2018

Impact Investment - A Catalyst for Sustainable Development in Africa

Scheduling

Date: Wednesday 27th June 2018

Time: 11:30 – 13:15 (1 hour 45 minutes)

Venue: Hyatt Regency, 191 Oxford Rd, Rosebank, Johannesburg, 2132, South Africa

Room: Ilanga I

Speakers

Moderator: Michael Sudarkasa, CEO, Africa Business Group

Panel I: Pauline Mbayah, Director, Strategy & Partnerships, Africa Enterprise Challenge Fund

Janice Johnston, Investment Head, Edge Growth

Foster Ofosu, Knowledge and Capacity Development Specialist, African Development Institute, African Development Bank

Remigio Mahonde, Project Manager, Developmental Impact Support, South Africa Industrial Development Corporation

Panel II: Salma Seedat, Chairperson of Southern African Impact Investing Network (SAIIN) and CEO, Impact@Africa

Reuben Coulter, Chief Executive, Transformational Business Network, Nairobi

Tomas Sales, Special Advisor for Private Sector, Inclusive Growth and Sustainable Development Cluster, UNDP

Susan De Witt, Senior Project Manager, Innovative Finance, Bertha Centre for Social Innovation & Entrepreneurship, Graduate School of Business, University of Cape Town

Alana Bond, CEO, Simanye and Co-Founder, Impact Hub Johannesburg

Background

Impact investing can be defined as **investments which are made with the intention to generate positive social and / or environmental impacts in addition to their expected positive financial returns**. Impact investment is an innovative and strategic opportunity to harness private sector and individual investments that contribute to meeting the large financing gap for the full attainment of the Sustainable Development Goals (SDGs) in Africa and the African Union's (AU) Agenda 2063.

To address this funding gap, the United Nations Development Programme (UNDP), through its Regional Service Centre for Africa (RSCA), has been implementing an **Africa-Wide Impact Investment Sector Development Initiative** since 2015. As a first step, UNDP, in partnership with the African Union Commission (AUC) and with funding support from the Swiss Agency for Development and Cooperation (SDC), convened an **Africa Impact Investment High Level Public-Private Dialogue (PPD)** in Cape Town, South Africa in 2015, which was attended by various government officials from Senegal, Benin, Egypt, Kenya and South Africa.

The PPD resulted in the adoption of the **Cape Town Declaration on Impact Investment in Africa**, which encourages private sector development and engagement for the economic transformation and the achievement of the SDGs and the Agenda 2063. The PPD also led to the endorsement of a comprehensive **Impact Investment in Africa Action Plan**, which proposes actions for industry stakeholders to take to alleviate the challenges present in the African impact investment landscape, as identified in the Impact Investment in Africa: Trends, Constraints and Opportunities report.



In 2016, UNDP - working together with a task force of stakeholders - convened an **Africa Impact Investment Action Plan Implementation Kick-off Meeting** in Nairobi, Kenya. It brought together key stakeholders to review the Action Plan and establish an industry-wide coordinating network to serve as the continental industry voice for the successful implementation of the Action Plan - the **Pan-African Impact Investment Coordinating Network**, also called **Impact@Africa**. Stakeholders selected eight **Impact@Africa Formative Board Members** who were mandated to guide the Network's initial implementation process.

In 2017, an **Impact@Africa Impact Validation and Operationalisation Meeting**, held in Cairo, Egypt, facilitated the endorsement of the **Impact@Africa Strategic Plan 2017 – 2022** by relevant stakeholders (see enclosed). The document, which details the Network's structure as well as operational and funding arrangements, had previously been ratified by the formative board members.

Format (1 hour 45 minutes)

We kindly request that you do not prepare slides.

1. **Welcome and introduction:** The moderator will briefly introduce each panellist, and provide a short overview to frame the discussion (**5 minutes**).

2. **Panel discussion:**

Panel I (30 minutes)

Panel II (30 minutes)

The moderator will ask each panellist for their views and experiences, with examples drawn from practice and current initiatives, before opening up to a wider discussion between panellists (**Total 60 minutes**).

3. **Audience Roundtable Discussions:** Delegates will discuss, share and finally agree on **three** priority recommendations on how organisations can better support innovation, youth and technology generation to drive development (**20 minutes**).

An example recommendation: "Private sector to provide innovation incubator programmes for youth to help develop business skills at the same time as creative solutions."

Panellists are welcomed to join in a roundtable to support the discussions. The moderator may wish to roam among tables as the point of contact for the recommendations.

4. **Feedback from Roundtables:** Each table will assign a rapporteur to stand and share their recommendations with the room (**15 minutes**).

5. **Wrap up:** Moderator will close with a quick summary of the main discussion points and recommendations and select three of these recommendations to report back in the plenary (**5 minutes**).

Thank you again for joining us, and we look forward to the discussion.

Kind regards,

Ria Coburn

Senior Programme Manager
Global Initiatives